

QUEEN'S CLUB GARDENS LIMITED
MINUTES OF A MEETING OF DIRECTORS
Held in
The Meeting Room
Unwin Mansions, Queen's Club Gardens, London W14 9TH
On
20th January 2025 at 7.00 pm

Participants: N E Brewer
J J Chidson (Chairman)
M F A Derome
P E Fowler
J W Inderbitzin-Stone
P R J S Mumford
G R Williams

In Attendance: No-one

1 Apologies for Absence

.None.

2 Directors' Interests

None.

3 Minutes of the Previous Board Meeting

The minutes of the previous board meetings held on 16th December and 19th December 2024 were approved.

4 Matters arising from the Minutes

None.

5 Company Membership and Lease Extensions

Nothing to report.

6 Financial Report

The monthly financial report was noted (copy attached).

7 Major Works Sub-committee

Nothing to report.

8 Finance and Management Sub-committee

Nothing to report.

9 Domestic Sub-committee

Nothing to report.

10 Any other business

It was noted that the following amounts, totalling £489.07, had been approved by the Board to be paid to the Chairman to reimburse him for expenses that he had incurred on behalf of the Company in 2024, namely:

	£
Postage	17.10
Couriers	227.42
Hosting Charge for two years	202.56
Companies House	34.00
Stationery (Ryman)	7.99

	£489.07
	=====

Queen's Club Gardens Limited

FINANCIAL REPORT

16th January 2025

	This Month £	Last Month £	Last Year £
Service Charge Accounts			
Service Charges	901,826	129,556	1,026,043
Reserves	316,626	770,829	17,736
Arrears:			
1995	85	85	85
1999	7	7	7
2022	1,258	1,258	0
2023	9,127	11,102	5,405
2024	59,561	71,525	24,592
2025	487,455	0	423,540

Company Accounts

Lloyds current a/c	4,698	5,487	39,123
Lloyds Treasury deposit	200,000	310,000	240,000
Note:	The deposit with the Treasury Division has been fixed until 20 th January 2025 at an interest rate of 1.35% per annum.		
Coutts & Co current a/c	194	194	194
Coutts & Co 90 day notice a/c	509,169	308,118	52,210
Note:	Currently the balance on the 90 day notice account is earning interest at a rate of 3.19% per annum.		
Nationwide Building Society Business 95 Day Saver a/c	896,307	556,307	303,406
Note:	Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 3.95% per annum.		