

QUEEN'S CLUB GARDENS LIMITED
MINUTES OF A MEETING OF DIRECTORS
Held in
The Meeting Room
Unwin Mansions, Queen's Club Gardens, London W14 9TH
On
20th March 2023 at 7.00 pm

Participants: N E Brewer
J J Chidson (Chairman)
M F A Derome
P R J S Mumford
G R Williams

In Attendance: S Mezhoud

1 Apologies for Absence

P E Fowler.

2 Directors' Interests

None.

3 Minutes of the Previous Board Meeting

The minutes of the previous board meeting held on 20th February 2023 were approved.

4 Matters arising from the Minutes

None.

5 Company Membership and Lease Extensions

Nothing to report.

6 Financial Report

The monthly financial report was noted (copy attached).

7 Major Works Sub-committee

Nothing to report.

8 Finance and Management Sub-committee

Nothing to report.

9 Domestic Sub-committee

Nothing to report.

10 Any other business

There was a general discussion about the Annual General Meeting held at Fulham School on 16th March 2023.

The directors confirmed their intention that the proposed amended Articles of Association would be changed to reflect the concerns expressed and comments made at the meeting,

Queen's Club Gardens Limited

FINANCIAL REPORT

20th March 2023

	This Month £	Last Month £	Last Year £
Service Charge Accounts			
Service Charges	710,433	747,889	728,043
Reserves	6,882	5,438	5,536
Arrears:			
1995	85	85	85
1999	7	7	7
2022	21,137	21,137	0
2023	73,075	127,789	27,147

Company Accounts

Lloyds current a/c	11,609	373,359	1,605
Lloyds Treasury deposit	270,000	0	0

Note: The deposit with the Treasury Division has been fixed until 24th March 2023 at an interest rate of 0.95% per annum.

Coutts & Co current a/c	194	194	195
Coutts & Co 90 day notice a/c	50,736	50,685	50,354

Note: Currently the balance on the 90 day notice account is earning interest at a rate of 1.30% per annum.

Nationwide Building Society Business 95 Day Saver a/c	1,362	1,362	514,180
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Note: Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 2.85% per annum.