

**QUEEN'S CLUB GARDENS LIMITED**  
**MINUTES OF A MEETING OF DIRECTORS**  
Held in  
**The Meeting Room**  
Unwin Mansions, Queen's Club Gardens, London W14 9TH  
On  
**15<sup>th</sup> April 2024 at 7.00 pm**

**Participants:** J J Chidson (Chairman)  
M F A Derome  
P E Fowler  
J Inderbitzin-Stone  
G R Williams

**In Attendance:** S. Mezhoud.

**1 Apologies for Absence**

N E Brewer and P R J S Mumford.

**2 Directors' Interests**

None.

**3 Minutes of the Previous Board Meeting**

The minutes of the previous board meeting held on 18<sup>th</sup> March 2024 were approved.

**4 Matters arising from the Minutes**

None.

**5 Company Membership and Lease Extensions**

The Chairman advised that an application for company membership and a 999-year lease had been received from one of the three remaining lessees with leases expiring in 2070.

**6 Financial Report**

The monthly financial report was noted (copy attached).

**7 Major Works Sub-committee**

Progress is ongoing with plinths and railings.

**8 Finance and Management Sub-committee**

Nothing to report.

**9 Domestic Sub-committee**

Nothing to report.

**10 Any other business**

There was a discussion on the desirability of CCTV around the gardens. This subject had been looked into several times previously. It was agreed that Martin Newhouse should be asked to look again into the feasibility including cost implications of installing CCTV as well as what was legally possible and what practical benefit it would provide.

# Queen's Club Gardens Limited

## FINANCIAL REPORT

11<sup>th</sup> April 2024

	<b>This Month £</b>	<b>Last Month £</b>	<b>Last Year £</b>
<b>Service Charge Accounts</b>			
Service Charges	1,229,525	1,230,375	608,270
Reserves	17,792	17,792	6,867
<b>Arrears:</b>			
1995	85	85	85
1999	7	7	7
2022	1,258	1,385	0
2023	11,102	11,201	13,457
2024	73,744	86,509	65,336

### **Company Accounts**

Lloyds current a/c	23,134	7,087	18,242
Lloyds Treasury deposit	255,000	255,000	280,000
Note:	The deposit with the Treasury Division has been fixed until 16 <sup>th</sup> April 2024 at an interest rate of 1.55% per annum.		
Coutts & Co current a/c	194	194	194
Coutts & Co 90 day notice a/c	52,753	52,569	50,836
Note:	Currently the balance on the 90 day notice account is earning interest at a rate of 4.17% per annum.		
Nationwide Building Society Business 95 Day Saver a/c	306,307	303,406	3,406
Note:	Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 4.30% per annum.		