

**QUEEN'S CLUB GARDENS LIMITED**  
**MINUTES OF A MEETING OF DIRECTORS**  
Held in  
**The Meeting Room**  
Unwin Mansions, Queen's Club Gardens, London W14 9TH  
On  
**17<sup>th</sup> April 2023 at 7.00 pm**

**Participants:** N E Brewer  
J J Chidson (Chairman)  
M F A Derome  
P E Fowler.  
P R J S Mumford  
G R Williams

**In Attendance:** S Mezhoud

**1 Apologies for Absence**

None.

**2 Directors' Interests**

None.

**3 Minutes of the Previous Board Meeting**

The minutes of the previous board meeting held on 20<sup>th</sup> March 2023 were approved.

**4 Matters arising from the Minutes**

None.

**5 Company Membership and Lease Extensions**

Nothing to report.

**6 Financial Report**

The monthly financial report was noted (copy attached).

**7 Major Works Sub-committee**

Nothing to report.

**8 Finance and Management Sub-committee**

Nothing to report.

**9 Domestic Sub-committee**

Nothing to report.

**10 Any other business**

It was noted that by next September it would be three years since the freehold property of Queen's Club Gardens was last valued for insurance purposes. It was agreed that in line with best practice another valuation should be performed then.

Two invoices had been received from Winckworth Sherwood for their fees for advice given to and work undertaken for the Company.

One was for £1,650.00 plus VAT for advice in relation to Stamp Duty Land Tax in respect of members' new 999-year leases. The second was for £7,000.00 plus small disbursements and VAT for drafting the proposed new Articles of Association, assisting with the paperwork for and attendance at the AGM on 16<sup>th</sup> March 2023 and dealing with correspondence from members and advising on their enquiries before and after the AGM.

These invoices were approved for payment.

Joanna Inderbitzin-Stone had recently indicated her interest in becoming a director and the Board agreed to appoint her. In accordance with the Articles of Association, she would then stand for election at the next Annual General Meeting.

# Queen's Club Gardens Limited

## FINANCIAL REPORT

12<sup>th</sup> April 2023

	<b>This Month £</b>	<b>Last Month £</b>	<b>Last Year £</b>
<b>Service Charge Accounts</b>			
Service Charges	608,270	710,433	638,955
Reserves	6,867	6,882	5,536
<b>Arrears:</b>			
1995	85	85	85
1999	7	7	7
2022	13,457	21,137	0
2023	65,336	73,075	20,011
<b>Company Accounts</b>			
Lloyds current a/c	18,242	11,609	1,348
Lloyds Treasury deposit	280,000	270,000	0
Note:	The deposit with the Treasury Division has been fixed until 12 <sup>th</sup> May 2023 at an interest rate of 1.05% per annum.		
Coutts & Co current a/c	194	194	195
Coutts & Co 90 day notice a/c	50,836	50,736	50,362
Note:	Currently the balance on the 90 day notice account is earning interest at a rate of 1.85% per annum.		
Nationwide Building Society Business 95 Day Saver a/c	3,406	1,362	514,362
Note:	Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 0.00% per annum.		