

QUEEN'S CLUB GARDENS LIMITED
MINUTES OF A MEETING OF DIRECTORS
Held in
The Meeting Room
Unwin Mansions, Queen's Club Gardens, London W14 9TH
On
7th August 2023 at 7.00 pm

Participants: N E Brewer
J J Chidson (Chairman)
M F A Derome
P E Fowler.
G R Williams

In Attendance: S Mezhoud.

1 Apologies for Absence

J Inderbitzin-Stone and P R J S Mumford.

2 Directors' Interests

None.

3 Minutes of the Previous Board Meeting

The minutes of the previous board meeting held on 17th July 2023 were approved.

4 Matters arising from the Minutes

None.

5 Company Membership and Lease Extensions

Nothing to report.

6 Financial Report

The monthly financial report was noted (copy attached).

7 Major Works Sub-committee

Nothing to report.

8 Finance and Management Sub-committee

Nothing to report.

9 Domestic Sub-committee

Nothing to report.

10 Any other business

The Chairman reported that there had recently been an enquiry about the garage leases. It was agreed that he should contact Winckworth Sherwood for their advice.

Queen's Club Gardens Limited

FINANCIAL REPORT

2nd August 2023

	This Month £	Last Month £	Last Year £
Service Charge Accounts			
Service Charges	776,974	1,017,358	780,447
Reserves	97,125	97,125	5,420
Arrears:			
1995	85	85	85
1999	7	7	7
2022 and 2023	226,912	342,541	99,152

Company Accounts

Lloyds current a/c	13,277	13,277	23,648
Lloyds Treasury deposit	200,000	200,000	300,000

Note: The deposit with the Treasury Division has been fixed until 14th August 2023 at an interest rate of 1.35% per annum.

Coutts & Co current a/c	194	194	194
Coutts & Co 90 day notice a/c	51,143	51,143	50,449

Note: Currently the balance on the 90 day notice account is earning interest at a rate of 3.50% per annum.

Nationwide Building Society Business 95 Day Saver a/c	3,406	3,406	216,362
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Note: Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 0.00% per annum.