

QUEEN'S CLUB GARDENS LIMITED
MINUTES OF A MEETING OF DIRECTORS
Held in
The Meeting Room
Unwin Mansions, Queen's Club Gardens, London W14 9TH
On
12th August 2024 at 7.00 pm

Participants: J J Chidson (Chairman)
M F A Derome
P E Fowler
J W Inderbitzin-Stone
P R J S Mumford
G R Williams

In Attendance: S Mezhoud

1 Apologies for Absence

N E Brewer.

2 Directors' Interests

None.

3 Minutes of the Previous Board Meeting

The minutes of the previous board meeting held on 15th July 2024 were approved.

4 Matters arising from the Minutes

None.

5 Company Membership and Lease Extensions

The Chairman reported that the recent offer of company membership and a new 999-year lease had been accepted.

6 Financial Report

The monthly financial report was noted (copy attached).

7 Major Works Sub-committee

Nothing to report.

8 Finance and Management Sub-committee

Nothing to report.

9 Domestic Sub-committee

Nothing to report.

10 Any other business

The Chairman reported that the process of loading the information from the company's old website onto the new website was taking much more time than anticipated. This was because of the format in which the documents has been loaded onto the old website. An invoice for a total of £1,615.20 had been received from Computer Angels for this work. It was agreed that once the process had been satisfactorily completed it should be paid.

It had been suggested that it would be helpful in some instances for a handrails to be installed by the entrance steps to the mansion blocks. It was agreed that a test handrail would be installed at one entrance.

A request for formal board permission for outdoor yoga sessions in the central Gardens on Thursday and/or Saturday mornings was granted.

The board agreed that the estate manager, Martin Newhouse, should ask the consultant, Rockline Security, to investigate the idea of installing CCTV cameras on the estate..

There had been a trial of a new type of rubbish bin and it had been successful. They have wheels, and are larger and more robust that the various existing bins. The board agreed that initially 50 to 60 should be ordered.

Queen's Club Gardens Limited

FINANCIAL REPORT

8th August 2024

	This Month £	Last Month £	Last Year £
Service Charge Accounts			
Service Charges	1,324,648	1,296,571	776,974
Reserves	17,938	17,879	97,125
Arrears:			
1995	85	85	85
1999	7	7	7
2022	1,258	1,258	0
2023	11,102	11,102)
2024	166,135	314,686) 226,912
Company Accounts			
Lloyds current a/c	6,280	5,991	13,277
Lloyds Treasury deposit	235,000	235,000	200,000
Note:	The deposit with the Treasury Division has been fixed until 8 th September 2024 at an interest rate of 1.45% per annum.		
Coutts & Co current a/c	194	194	194
Coutts & Co 90 day notice a/c	304,663	303,587	51,143
Note:	Currently the balance on the 90 day notice account is earning interest at a rate of 4.17% per annum.		
Nationwide Building Society Business 95 Day Saver a/c	556,307	556,307	3,406
Note:	Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 4.30% per annum.		