

**QUEEN'S CLUB GARDENS LIMITED**  
**MINUTES OF A MEETING OF DIRECTORS**  
Held in  
The Meeting Room  
Unwin Mansions, Queen's Club Gardens, London W14 9TH  
On  
21<sup>st</sup> February 2022 at 7.00 pm

**Participants:** N E Brewer  
J J Chidson (Chairman)  
M F A Derome  
P E Fowler  
P R J S Mumford  
G R Williams

**In Attendance:** S Mezhoud

**1 Apologies for Absence**

None.

**2 Directors' Interests**

None.

**3 Minutes of the Previous Board Meeting**

The minutes of the previous board meeting held on 17<sup>th</sup> January 2022 were approved.

**4 Matters arising from the Minutes**

None.

**5 Company Membership and Lease Extensions**

Nothing to report.

**6 Financial Report**

Nothing to report.

**7 Major Works Sub-committee**

Nothing to report.

**8 Finance and Management Sub-committee**

Nothing to report.

**9 Domestic Sub-committee**

Nothing to report.

**10 Any other business**

The directors had reviewed a report on ultra-fast broadband which had been prepared by Martin Newhouse, the Estate Manager. It was agreed in principle that Community Fibre should be permitted to install ultra-fast broadband in across the estate. It was also agreed that first Winckworth Sherwood should be asked to review Community Fibre's proposed wayleave agreement.

# Queen's Club Gardens Limited

## FINANCIAL REPORT

18<sup>th</sup> February 2022

	<b>This Month £</b>	<b>Last Month £</b>	<b>Last Year £</b>
<b>Service Charge Accounts</b>			
Service Charges	795,086	632,321	316,742
Reserves	5,536	5,536	44,352
<b>Arrears:</b>			
1995	85	85	85
1999	7	7	7
2021	0	7,660	4,106
2022	42,907	358,406	35,964

### **Company Accounts**

Lloyds current a/c	8,647	6,406	230,629
Lloyds Treasury deposit	0	0	0

Note: There are currently no funds on deposit with the Treasury Division. At present if there were funds that could be put on deposit, the interest rates available would be 0.01% per annum if placed on fixed deposit for any period up to 3 months and 0.02% per annum up to 6 months.

Adam & Co current a/c	195	195	220
Adam & Co 90 day notice a/c	50,350	50,346	549,924

Note: Currently the balance on the 90 day notice account is earning interest at a rate of 0.10% per annum. For balances of £1million and more the rate is 0.15% p.a..

Nationwide Building Society Business 95 Day Saver a/c	514,180	514,180	512,024
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Note: Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 0.40% per annum.