

QUEEN'S CLUB GARDENS LIMITED
MINUTES OF A MEETING OF DIRECTORS
Held in
The Meeting Room
Unwin Mansions, Queen's Club Gardens, London W14 9TH
On
20th February 2023 at 7.00 pm

Participants: N E Brewer
J J Chidson (Chairman)
M F A Derome
P E Fowler.
G R Williams

In Attendance: S Mezhoud

1 Apologies for Absence

P R J S Mumford.

2 Directors' Interests

None.

3 Minutes of the Previous Board Meeting

The minutes of the previous board meeting held on 16th January 2023 were approved.

4 Matters arising from the Minutes

None.

5 Company Membership and Lease Extensions

The Chairman advised the Board that the application was completed on 6th February 2023.

6 Financial Report

The monthly financial report was noted (copy attached). It was agreed that any available funds would be placed with Lloyd Treasury for a month.

7 Major Works Sub-committee

Nothing to report.

8 Finance and Management Sub-committee

Nothing to report.

9 Domestic Sub-committee

Nothing to report.

10 Any other business

There was a general discussion in preparation for the Annual General Meeting to be held at Fulham School on 16th March 2023.

Queen's Club Gardens Limited

FINANCIAL REPORT

16th February 2023

	This Month £	Last Month £	Last Year £
Service Charge Accounts			
Service Charges	747,889	600,273	795,086
Reserves	5,438	5,434	5,536
Arrears:			
1995	85	85	85
1999	7	7	7
2022	21,137	23,950	0
2023	127,789	412,604	42,907
Company Accounts			
Lloyds current a/c	373,359	163,174	8,647
Lloyds Treasury deposit	0	0	0
Note:	The account includes a transfer of £93,810.00 received from Rendall & Rittner on 27 th January 2023. This represents payments which Rendall & Rittner have received from 150 members for their share of the costs of their 999-year lease of £637.40 each less the agreed fee of £10.00 plus VAT per lessee charged by Rendall & Rittner.		
Coutts & Co current a/c	194	194	195
Coutts & Co 90 day notice a/c	50,685	50,630	50,350
Note:	Currently the balance on the 90 day notice account is earning interest at a rate of 1.30% per annum.		
Nationwide Building Society Business 95 Day Saver a/c	1,362	1,362	514,180
Note:	Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 2.85% per annum.		