

QUEEN'S CLUB GARDENS LIMITED
MINUTES OF A MEETING OF DIRECTORS
Held in
The Meeting Room
Unwin Mansions, Queen's Club Gardens, London W14 9TH
On
17th January 2022 at 7.00 pm

Participants: N E Brewer
J J Chidson (Chairman)
M F A Derome
P E Fowler
P R J S Mumford
G R Williams

In Attendance: S Mezhoud

1 Apologies for Absence

None.

2 Directors' Interests

None.

3 Minutes of the Previous Board Meeting

The minutes of the previous board meeting held on 20th December 2021 and the Annual General Meeting adjourned on 21st December 2021 were approved.

4 Matters arising from the Minutes

None.

5 Company Membership and Lease Extensions

Nothing to report.

6 Financial Report

The monthly financial report was noted (copy attached).

7 Major Works Sub-committee

Nothing to report.

8 Finance and Management Sub-committee

Nothing to report.

9 Domestic Sub-committee

Nothing to report.

10 Any other business

The chairman and vice chairman reported that they had had another meeting with Mark Vinall of Winckworth Sherwood. It was to discuss the various steps required to progress the issue and completion of the new 999 year leases for members.

It was noted that the following amounts, totalling £78.11, had been approved by the Board to be paid to the Chairman to reimburse him for expenses that he had incurred on behalf of the Company in 2021, namely:

Taxis to and from the printers in connection with printing the 2020 annual accounts etc.	£ 19.00
Annual Confirmation Statement fee	13.00
Telephone	25.46
Postage	20.65

	£ 78.11
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Queen's Club Gardens Limited

FINANCIAL REPORT

13th January 2022

	This Month £	Last Month £	Last Year £
Service Charge Accounts			
Service Charges	632,321	46,478	71,795
Reserves	5,536	5,536	44,352
Arrears:			
1995	85	85	85
1999	7	7	7
2021	7,660	7,660	14,032
2022	358,406	0	405,656
Company Accounts			
Lloyds current a/c	6,406	7,818	230,639
Lloyds Treasury deposit	0	0	0
Note:	There are currently no funds on deposit with the Treasury Division. At present if there were funds that could be put on deposit, the interest rates available would be 0.01% per annum if placed on fixed deposit for any period up to 3 months and 0.02% per annum up to 6 months.		
Adam & Co current a/c	195	220	220
Adam & Co 90 day notice a/c	50,346	50,343	549,877
Note:	Currently the balance on the 90 day notice account is earning interest at a rate of 0.10% per annum. For balances of £1million and more the rate is 0.15% p.a..		
Nationwide Building Society Business 95 Day Saver a/c	514,180	514,180	512,024
Note:	Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 0.40% per annum.		