

QUEEN'S CLUB GARDENS LIMITED
MINUTES OF A MEETING OF DIRECTORS
Held in
The Meeting Room
Unwin Mansions, Queen's Club Gardens, London W14 9TH
On
16th January 2023 at 7.00 pm

Participants: J J Chidson (Chairman)
M F A Derome
P E Fowler.
P R J S Mumford
G R Williams

In Attendance: No-one

1 Apologies for Absence

N E Brewer.

2 Directors' Interests

None.

3 Minutes of the Previous Board Meeting

The minutes of the previous board meeting held on 19th December 2022 were approved.

4 Matters arising from the Minutes

None.

5 Company Membership and Lease Extensions

The Chairman advised the Board that the application was still ongoing but hoped that it would be concluded soon.

6 Financial Report

The monthly financial report was noted (copy attached).

7 Major Works Sub-committee

Nothing to report.

8 Finance and Management Sub-committee

Nothing to report.

9 Domestic Sub-committee

Nothing to report.

10 Any other business

It was noted that the following amounts, totalling £359.42, had been approved by the Board to be paid to the Chairman to reimburse him for expenses that he had incurred on behalf of the Company in 2022, namely:

Stationery	£26.99
Annual Confirmation Statement Fee	13.00
Caretaker at Fulham School for AGM	100.00
Computer Expenses – Web Hosting for 2 Years	202.56
Postage	16.87

	£359.42
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The Chairman reported that the process relating to the new 999-year leases was continuing well and that there had been a favourable response.

He noted that the next Annual General Meeting would have to be held by 21st March 2023.

Queen's Club Gardens Limited

FINANCIAL REPORT

12th January 2023

	This Month £	Last Month £	Last Year £
Service Charge Accounts			
Service Charges	600,273	76,390	632,321
Reserves	5,434	5,431	5,536
Arrears:			
1995	85	85	85
1999	7	7	7
2022	23,950	27,829	7,660
2023	412,604	0	358,406

Company Accounts

Lloyds current a/c	163,174	28,066	6,406
Lloyds Treasury deposit	0	0	0

Note: The account includes a transfer of £125,080.00 received from Rendall & Rittner on 23rd December 2022. This represents payments which Rendall & Rittner have received from 200 members for their share of the costs of their 999-year lease of £637.40 each less the agreed fee of £10.00 plus VAT per lessee charged by Rendall & Rittner.

Coutts & Co current a/c	194	194	195
Coutts & Co 90 day notice a/c	50,630	50,550	50,346

Note: Currently the balance on the 90 day notice account is earning interest at a rate of 1.30% per annum.

Nationwide Building Society Business 95 Day Saver a/c	1,362	1,362	514,180
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Note: Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 2.85% per annum.