

QUEEN'S CLUB GARDENS LIMITED
MINUTES OF A MEETING OF DIRECTORS
Held in
The Meeting Room
Unwin Mansions, Queen's Club Gardens, London W14 9TH
On
17th June 2024 at 7.00 pm

Participants: J J Chidson (Chairman)
M F A Derome
P E Fowler
G R Williams

In Attendance: S Mezhoud

1 Apologies for Absence

N E Brewer, J W Inderbitzin-Stone and P R J S Mumford.

2 Directors' Interests

None.

3 Minutes of the Previous Board Meeting

The minutes of the previous board meeting held on 20th May 2024 were approved.

4 Matters arising from the Minutes

None.

5 Company Membership and Lease Extensions

Nothing to report.

6 Financial Report

The monthly financial report was noted (copy attached).

7 Major Works Sub-committee

Nothing to report.

8 Finance and Management Sub-committee

Nothing to report.

9 Domestic Sub-committee

Nothing to report.

10 Any other business

Martin Newhouse had proposed that plans should be produced for all the areas of the estate not covered by the plans of the flats and the internal staircases. A proposal at a cost of about £14,500 had been made up by Michael Jack. It had been reviewed by Martin Newhouse as well as the chairman and another board member and agreed as reasonable. The cost would be borne by Queen's Club Gardens Limited. The board agreed to go ahead.

Queen's Club Gardens Limited

FINANCIAL REPORT

14th June 2024

	This Month £	Last Month £	Last Year £
Service Charge Accounts			
Service Charges	1,385,398	1,094,309	155,633
Reserves	17,850	17,821	296,889
Arrears:			
1995	85	85	85
1999	7	7	7
2022	1,258	1,258	0
2023	11,102	11,102)
2024	28,230	33,521)
) 50,642

Company Accounts

Lloyds current a/c	15,447	11,156	155,881
Lloyds Treasury deposit	230,000	270,000	190,000
Note:	The deposit with the Treasury Division has been fixed until 28 th June 2024 at an interest rate of 1.55% per annum.		
Coutts & Co current a/c	194	194	194
Coutts & Co 90 day notice a/c	53,120	52,924	50,993
Note:	Currently the balance on the 90 day notice account is earning interest at a rate of 4.17% per annum.		
Nationwide Building Society Business 95 Day Saver a/c	306,307	306,307	3,406
Note:	Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 4.30% per annum.		