

**QUEEN'S CLUB GARDENS LIMITED**  
**MINUTES OF A MEETING OF DIRECTORS**  
Held in  
The Meeting Room  
Unwin Mansions, Queen's Club Gardens, London W14 9TH  
On  
19<sup>th</sup> June 2023 at 7.00 pm

**Participants:** J J Chidson (Chairman)  
M F A Derome  
P E Fowler.  
J Inderbitzin-Stone  
P R J S Mumford  
G R Williams

**In Attendance:** S Mezhoud

**1 Apologies for Absence**

N E Brewer.

**2 Directors' Interests**

None.

**3 Minutes of the Previous Board Meeting**

The minutes of the previous board meeting held on 22<sup>nd</sup> May 2023 were approved.

**4 Matters arising from the Minutes**

None.

**5 Company Membership and Lease Extensions**

Nothing to report.

**6 Financial Report**

The monthly financial report was noted (copy attached).

**7 Major Works Sub-committee**

Nothing to report.

**8 Finance and Management Sub-committee**

The Chairman reported that the audit of the service charge accounts for 2022 had begun but was at a very early stage.

**9 Domestic Sub-committee**

Nothing to report.

**10 Any other business**

The Chairman reported that about 490 members had now paid their share of costs of £637.40 for the new 999-year leases. The processing of the leases for the first batch of 160 flats by Winckworth Sherwood was nearing completion. It was expected that Winckworth Sherwood would begin to process the leases for the next batch shortly. They would be processed in alphabetical order of the mansion blocks as had happened with the first batch.

# Queen's Club Gardens Limited

## FINANCIAL REPORT

15<sup>th</sup> June 2023

	<b>This Month £</b>	<b>Last Month £</b>	<b>Last Year £</b>
<b>Service Charge Accounts</b>			
Service Charges	155,633	542,712	143,974
Reserves	296,889	6,879	5,419
<b>Arrears:</b>			
1995	85	85	85
1999	7	7	7
2022 and 2023	50,642	53,062	18,672
<b>Company Accounts</b>			
Lloyds current a/c	155,881	283,336	13,213
Lloyds Treasury deposit	190,000	0	0
Note:	The deposit with the Treasury Division has been fixed until 10 <sup>th</sup> July 2023 at an interest rate of 1.15% per annum. It is expected that a second payment will soon be made to Winckworth Sherwood for their fees in connection with members' new 999-year leases,		
Coutts & Co current a/c	194	194	195
Coutts & Co 90 day notice a/c	50,993	50,913	50,371
Note:	Currently the balance on the 90 day notice account is earning interest at a rate of 1.85% per annum.		
Nationwide Building Society Business 95 Day Saver a/c	3,406	3,406	516,362
Note:	Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 0.00% per annum.		