

**QUEEN'S CLUB GARDENS LIMITED**  
**MINUTES OF A MEETING OF DIRECTORS**  
Held in  
**The Meeting Room**  
Unwin Mansions, Queen's Club Gardens, London W14 9TH  
On  
**18<sup>th</sup> March 2024 at 7.00 pm**

**Participants:** J J Chidson (Chairman)  
N E Brewer  
M F A Derome  
P E Fowler  
P R J S Mumford  
G R Williams

**In Attendance:** S. Mezhoud.

**1 Apologies for Absence**

J Inderbitzin-Stone.

**2 Directors' Interests**

None.

**3 Minutes of the Previous Board Meeting**

The minutes of the previous board meeting held on 19<sup>th</sup> February 2024 were approved.

**4 Matters arising from the Minutes**

None.

**5 Company Membership and Lease Extensions**

No applications.

**6 Financial Report**

The monthly financial report was noted (copy attached).

**7 Major Works Sub-committee**

The surveyor, Stewart Hawkins, continues to obtain information from contractors regarding the refurbishment of the central garden paths, plinths and railings. Once he has reported, the sub-committee will be in a position to meet.

**8 Finance and Management Sub-committee**

Nothing to report.

**9 Domestic Sub-committee**

Nothing to report.

**10 Any other business**

None.

# Queen's Club Gardens Limited

## FINANCIAL REPORT

15<sup>th</sup> March 2024

	<b>This Month £</b>	<b>Last Month £</b>	<b>Last Year £</b>
<b>Service Charge Accounts</b>			
Service Charges	1,230,375	1,225,310	710,433
Reserves	17,792	17,765	6,882
<b>Arrears:</b>			
1995	85	85	85
1999	7	7	7
2022 & 2023	12,586	13,360	21,137
2024	86,509	112,140	127,789
<b>Company Accounts</b>			
Lloyds current a/c	7,087	7,510	16,609
Lloyds Treasury deposit	255,000	260,000	270,000
Note:	The deposit with the Treasury Division has been fixed until 16 <sup>th</sup> April 2024 at an interest rate of 1.55% per annum.		
Coutts & Co current a/c	194	194	194
Coutts & Co 90 day notice a/c	52,569	52,479	50,736
Note:	Currently the balance on the 90 day notice account is earning interest at a rate of 4.17% per annum.		
Nationwide Building Society Business 95 Day Saver a/c	303,406	303,406	1,362
Note:	Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 4.30% per annum.		