

**QUEEN'S CLUB GARDENS LIMITED**  
**MINUTES OF A MEETING OF DIRECTORS**  
Held in  
**The Meeting Room**  
**Unwin Mansions, Queen's Club Gardens, London W14 9TH**  
On  
**16<sup>th</sup> May 2022 at 7.00 pm**

**Participants:** N E Brewer  
J J Chidson (Chairman)  
M F A Derome  
P E Fowler

**In Attendance:** S Mezhoud

**1 Apologies for Absence**

P R J S Mumford and G R Williams.

**2 Directors' Interests**

None.

**3 Minutes of the Previous Board Meeting**

The minutes of the previous board meeting held on 12<sup>th</sup> April 2022 were approved.

**4 Matters arising from the Minutes**

None.

**5 Company Membership and Lease Extensions**

Nothing to report.

**6 Financial Report**

Nothing to report.

**7 Major Works Sub-committee**

Nothing to report.

**8 Finance and Management Sub-committee**

Nothing to report.

**9 Domestic Sub-committee**

Nothing to report.

**10 Any other business**

The Chairman reported that an invoice had been received from UHY Hacker Young for £3,500 plus VAT for their work on the AGM on 21<sup>st</sup> December 2021 and the reconvened AGM held on 30<sup>th</sup> March 2022. It was agreed that it should be paid.

# Queen's Club Gardens Limited

## FINANCIAL REPORT

11<sup>th</sup> May 2022

	<b>This Month £</b>	<b>Last Month £</b>	<b>Last Year £</b>
<b>Service Charge Accounts</b>			
Service Charges	327,072	638,955	92,027
Reserves	5,416	5,536	44,352
<b>Arrears:</b>			
1995	85	85	85
1999	7	7	7
2021	0	0	0
2022	17,088	20,011	8,363

### **Company Accounts**

Lloyds current a/c	14,841	1,348	245,361
Lloyds Treasury deposit	0	0	0

Note: There are currently no funds on deposit with the Treasury Division. At present if there were funds that could be put on deposit, the interest rates available would be 0.01% per annum if placed on fixed deposit for one month, 0.3% per annum for 3 months and 0.4% per annum for 6 months.

Adam & Co current a/c	195	195	220
Adam & Co 90 day notice a/c	50,367	50,362	550,058

Note: Currently the balance on the 90 day notice account is earning interest at a rate of 0.10% per annum. For balances of £1million and more the rate is 0.15% per annum.

Nationwide Building Society Business 95 Day Saver a/c	516,362	516,362	514,180
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Note: Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 0.55% per annum. Notice has been given on £300,000 of the balance and the funds will become available on 18<sup>th</sup> July 2022.