

**QUEEN'S CLUB GARDENS LIMITED**  
**MINUTES OF A MEETING OF DIRECTORS**  
Held in  
The Meeting Room  
Unwin Mansions, Queen's Club Gardens, London W14 9TH  
On  
16<sup>th</sup> October 2023 at 7.00 pm

**Participants:** J J Chidson (Chairman)  
M F A Derome  
P E Fowler.  
P R J S Mumford  
G R Williams

**In Attendance:** No-one.

**1 Apologies for Absence**

N E Brewer and J Inderbitzin-Stone.

**2 Directors' Interests**

None.

**3 Minutes of the Previous Board Meeting**

The minutes of the previous board meeting held on 18<sup>th</sup> September 2023 were approved.

**4 Matters arising from the Minutes**

None.

**5 Company Membership and Lease Extensions**

No applications.

**6 Financial Report**

The monthly financial report was noted (copy attached).

**7 Major Works Sub-committee**

Nothing to report..

**8 Finance and Management Sub-committee**

Nothing to report.

**9 Domestic Sub-committee**

Nothing to report.

**10 Any other business**

Regarding the new 999-year leases, the Chairman reported that over 500 members had now paid their contribution to the costs of £637.40. Also over 460 members had provided the Company's solicitors, Winckworth Sherwood, with the information required for the authentication and identification process.

# Queen's Club Gardens Limited

## FINANCIAL REPORT

12<sup>th</sup> October 2023

	<b>This Month £</b>	<b>Last Month £</b>	<b>Last Year £</b>
<b>Service Charge Accounts</b>			
Service Charges	669,855	781,600	184,400
Reserves	97,545	97,402	5,426
<b>Arrears:</b>			
1995	85	85	85
1999	7	7	7
2022	5,405 )	11,300	0
	)		
2023	54,496 )	69,119	29,015

### **Company Accounts**

Lloyds current a/c	3,324	2,978	37,488
Lloyds Treasury deposit	205,000	210,000	300,000

Note: The deposit with the Treasury Division has been fixed until 31<sup>st</sup> October 2023 at an interest rate of 1.55% per annum.

Coutts & Co current a/c	194	194	194
Coutts & Co 90 day notice a/c	51,595	51,447	50,500

Note: Currently the balance on the 90 day notice account is earning interest at a rate of 3.50% per annum.

Nationwide Building Society Business 95 Day Saver a/c	3,406	3,406	216,362
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Note: Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 0.00% per annum.