

QUEEN'S CLUB GARDENS LIMITED
MINUTES OF A MEETING OF DIRECTORS
Held in
The Meeting Room
Unwin Mansions, Queen's Club Gardens, London W14 9TH
On
18th September 2023 at 7.00 pm

Participants: N E Brewer
J J Chidson (Chairman)
M F A Derome
P E Fowler.
J Inderbitzin-Stone
P R J S Mumford
G R Williams

In Attendance: S Mezhoud.

1 Apologies for Absence

None.

2 Directors' Interests

None.

3 Minutes of the Previous Board Meeting

The minutes of the previous board meeting held on 7th August 2023 were approved.

4 Matters arising from the Minutes

None.

5 Company Membership and Lease Extensions

Nothing to report.

6 Financial Report

The monthly financial report was noted (copy attached). The audit of the company's accounts had been delayed slightly and should be ready in a day or so.

7 Major Works Sub-committee

Nothing to report.

8 Finance and Management Sub-committee

Nothing to report.

9 Domestic Sub-committee

Nothing to report.

10 Any other business

Nothing to report.

Queen's Club Gardens Limited

FINANCIAL REPORT

14th September 2023

	This Month £	Last Month £	Last Year £
Service Charge Accounts			
Service Charges	781,600	776,974	494,091
Reserves	97,402	97,125	5,424
Arrears:			
1995	85	85	85
1999	7	7	7
2022	11,300)		0
2023	69,119)	226,912	30,653

Company Accounts

Lloyds current a/c	2,978	13,277	23,552
Lloyds Treasury deposit	210,000	200,000	300,000

Note: The deposit with the Treasury Division has been fixed until 22nd September 2023 at an interest rate of 1.45% per annum.

Coutts & Co current a/c	194	194	194
Coutts & Co 90 day notice a/c	51,447	51,143	50,475

Note: Currently the balance on the 90 day notice account is earning interest at a rate of 3.50% per annum.

Nationwide Building Society Business 95 Day Saver a/c	3,406	3,406	216,362
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Note: Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 0.00% per annum.